

CURRICULUM VITAE

DI TIAN

Contact Information:

Assistant Professor of Finance
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Work/Education:

2023-Present	Assistant Professor of Finance	HKUST
2017-2023	Ph.D., Econometrics and Quantitative Economics	UPenn
2013-2017	B.A., Economics and Finance	Tsinghua University
2013-2017	B.S., Pure and Applied Mathematics	Tsinghua University

Research Interests:

Primary fields: Asset Pricing, Financial Institutions, Macro Finance
Secondary fields: Financial Econometrics, Industrial Organization

Working Papers:

[*“Do Intermediaries Matter for Stock Returns? A Dynamic Demand System Approach”*](#)

[*“Misallocation and Asset Prices”*](#), with Winston Dou, Yan Ji and Pengfei Wang

[*“Validity vs Information: Generalized Focused Moment Selection for GEL with Possibly Many Moments”*](#)

Works in Progress:

Transaction Cost and Investment Inertia in Asset Demand: How Active Should Institutions Be?

Competition in Government Procurement: Why Inefficient Firms Win Contracts?

Teaching Experience:

2023-Present	Derivatives	HKUST
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Professional Activities:

as Presenter, Discussant, or Referee

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| 2025 | Conferences: CICM, CICF |
| 2024 | Conferences: Texas Finance Festival, AsianFA, CFRC, EFA |
| 2023 | Seminars: HKUST (Finance), Texas A&M (Finance)
Conferences: Shanghai Macroeconomics Workshop, HK Joint Finance Research Workshop
Referee Duties: Journal of Economic Dynamics and Control |
| 2022 | Seminars: University of Pennsylvania (Finance, Economics)
Conferences: MFA, SFS Cavalcade North America |
| 2021 | Seminars: University of Pennsylvania (Economics)
Referee Duties: Young Economist Symposium |

Awards, Grants, and Fellowships:

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| 2023-Present | HKUST Junior Faculty Grant |
| 2017-2022 | University Fellowship, UPenn |
| 2020-2021 | Xingmei Zhang & Yongge Dai Fellowship, UPenn |
| 2020 | Best Paper Award on Asset Pricing at the Northern Finance Association (NFA) |
| 2016 | Outstanding Winner in COMAP Mathematical/Interdisciplinary Contest in Modeling |
| 2014-2016 | Samsung Scholarship, Chen Xiaoyue Scholarship and Fu Chunlai Scholarship, Tsinghua University |